

COURSE	Economics 304 – Intermediate Microeconomic Theory	
CRN	33068	
INSTRUCTOR	Richard Schwinn	
CLASSROOM	BBH 364	
CLASS TIMES	2013 MW	May 20 <sup>th</sup> —June 26 <sup>th</sup> 6:00p— 9:25p
HOLIDAYS & NOTABLE DATES	May 27 June 2	Memorial Day Last day to drop without W on academic record.
EXAMS	Exam 1 Exam 2 Exam 3	6:00p— 7:30p May 29 6:00p— 7:30p June 12 6:00p— 7:30p June 26
OFFICE HOURS	MTW	5:00p—6:00p
OFFICE	BBH 207	
PHONE	773 442 5699	
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WEBPAGES		

## POLICIES

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Prerequisites	Prerequisites: ECON-215, ECON-217, MATH-165 or MATH-177.
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Texts & Calculator	<p>Browning and Zupan's <i>Microeconomics: Theory and Applications 11<sup>e</sup></i> (or 10<sup>e</sup>) is required</p> <p><i>Study Guide for Microeconomics: Theory and Application 11<sup>e</sup></i> is optional.</p>
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Attendance & Extra Credit	<p>I will take attendance. Students will be penalized 2% of their overall grade for each unexcused absence. Extra credit in the form of Bonus points, for participation in discussions and solutions to in-class problems and team challenges, will be offered generously throughout every lecture.</p>
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## POLICIES (continued)

Homework	Two homework problems will be assigned per chapter that we cover. Students should read the designated sections of the text and master the assigned problems in preparation for each exam.
Presentation	<p>On a first-to-register basis, 2 students will have the opportunity to give a five minute chalk &amp; talk or PowerPoint* presentation at the end of each class. Each presentation must present and solve one of the two homework problems assigned for that day.</p> <p>* PowerPoint is preferred</p>
Exams	There will be 3 (not cumulative) exams. See me about scheduling issues.
Grading	<p>Two grading regimes will be used for this course:</p> <ul style="list-style-type: none"><li>• Grades of students who do not give presentations or who give unacceptable solutions during their presentations will be assigned strictly according to their exam scores<ul style="list-style-type: none"><li>○ 30% based on score for exam 1</li><li>○ 30% based on score for exam 2</li><li>○ 40% based on score for exam 3</li></ul></li><li>• Grades of students who successfully give presentations will be assigned as follows<ul style="list-style-type: none"><li>○ 20% based on score for exam 1</li><li>○ 20% based on score for exam 2</li><li>○ 30% based on score for exam 3</li><li>○ 30% A - credit guaranteed</li></ul></li></ul>
Behavior & Academic Integrity	Unauthorized cell phone, tablet, or computer usage is disrespectful and prohibited. If you must pursue tasks unrelated to class, you are asked to leave class and use one of the many computer labs around campus. You may not behave in any way that systematically disrupts the learning of your classmates. Students are expected to adhere to the university policies regarding student conduct at risk of penalty.
Other	Students with special needs are invited to contact me.

## PROPOSED SCHEDULE

CLASS	READINGS	EVENTS
One (5/20)	Chapter 1: An Introduction to Microeconomics (14 pages) Chapter 2: Supply and Demand (25 pages)	
Two (5/22)	Chapter 3: The Theory of Consumer Choice (35 pages)	
(5/27)	NO CLASS	
Three (5/29)	Chapter 4: Individual and Market Demand (37 pages)	Exam 1 6:00p— 7:30p
Four (6/3)	Chapter 5: Using Consumer Choice Theory (35 pages)	
Five (6/5)	Chapter 7: Production (27 pages)	
Six (6/10)	Chapter 8: The Cost of Production (38 pages)	
Seven (6/12)	Chapter 9: Profit Maximization in Perfectly Competitive Markets (35 pages)	Exam 2 6:00p— 7:30p
Eight (6/17)	Chapter 11: Monopoly (32 pages)	
Nine (6/19)	Chapter 13: Monopolistic Competition and Oligopoly (30 pages)	
Ten (6/24)	Chapter 14: Game Theory and the Economics of Information (32 pages)	
Eleven (6/26)		Exam 3 6:00p— 7:30p

# COURSE OBJECTIVES

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Upon successful completion of this course students should be able to

- Explain the core microeconomic theories of the consumer and the firm
- Identify the usefulness and limitations of these theories
- Apply microeconomic theories to economic problems faced by individuals, government, businesses and other decision makers under different assumptions about market structure and under different assumptions about available information
- Critically evaluate the role of markets and governments in solving the economic problems facing societies
- Synthesize theory and practice in the context of selected policy issues
- Apply economic tools to the analysis and solution of selected decision problems facing businesses